



# USA Energy LNG LLC

Overview of Development Plans  
of Existing US Gulf Coast LNG Facility

April 2021



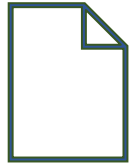
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# USA Energy LNG Opportunity

Overview







# Introduction

- USA Energy LNG, LLC (“USALNG”) is a Texas-based investment and development company that intends to acquire and complete development of one or more major LNG export terminals on the US Gulf Coast
- USALNG brings an offtake-customer-centric “end-to-end” business development model and an experienced management team—we secure offtake customers first, and then drive development and opportunities through the value chain to investment opportunities in the power plant
- Target Project acquisition criteria include completed FERC and export permitting, access to gas transportation pipeline networks, and access to open water shipping
- Keys to this strategy include an investment-grade supplier of natural gas and a global LNG marketing and trading partner--providing early opportunities to deliver LNG cargos before full completion of the Project
- The project acquisition criteria, and operating and commercial advantages significantly de-risk the Project while winning the race to cargo delivery for LNG projects currently in development along the US Gulf Coast





## Business Highlights

- USA Energy LNG is collaborating with industry leading development resources to (i) assure optimal natural gas supply management, (ii) deploy state-of-the-art LNG ‘carbon neutral’ technologies, and (iii) leverage modular design and construction leading to shorter duration construction period
- USA Energy LNG is engaged with a strategic, global (investment-grade) LNG marketing group to add value through each step of the liquefaction production process and create the opportunity to deliver LNG cargos during development period
- USA Energy LNG has leveraged previous energy industry success to develop credit-worthy counterparties as LNG offtake customers
- USA Energy LNG has prioritized focus and efforts in five areas: capital efficiency, supply-chain optimization, downstream market development, decarbonization, and digital and advanced analytics



# Executing an “End-to-End” Strategy

- USA Energy LNG’s long-term customer-centric strategy is to begin with the end in mind, to start with offtake customers to build an integrated “end-to-end” supply chain to supply, liquefy, deliver and use natural gas across all segments of the value chain from “molecule to megawatt”

This includes:

1. LOI for First Phase Offtake / First Revenues
2. Possible Investment in International Offtake Facilities
3. Pipeline Transportation / Physical Gas Supply / Hedging
4. Physical Gas Liquefaction / Operations
5. Shipping / Re-Gasification / Customer Delivery
6. Additional Marketing / Sales into Collaborative Customer Pools / Hedging





# Business Summary

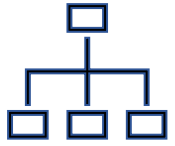
- LNG industry on the cusp of 2<sup>nd</sup> wave (long term fundamentals for “clean” energy projects very favorable)
- Experienced management and development team with a proven track record of success
- Pre identified and vetted acquisition target
- LOI signed for 2.5 to 3.0 MTPA
- A second LOI in final stage of terms negotiations
- Agreement with large international marketing and trading company



# Board and Executive Management

Bios





# USALNG Executive Management Team

USA Energy LNG Executive Management offer years of expertise in:

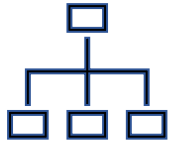
- LNG business development
- Natural gas transportation
- Processing, storage and marketing
- Marine transportation
- Pipeline and processing facility construction
- Finance, management, and operations

## **Christopher G. DeClaire**

President / Chief Executive Officer; Board Member

35 years in executive management, including 10 years in the international contract drilling industry. Chris was Co-founder of Vantage Drilling in 2006. Served as CFO to take the company operational and IPO and then served as Vice President and Chief Administration Officer of Vantage Drilling until March 2016 overseeing the company's compliance, IT and legal functions. Prior to Vantage Chris was CEO of Skillmaster, which he grew to become the largest provider of nuclear engineers and contract services to all major U.S. nuclear power facilities. Chris also served six years in the United States Coast Guard.





# USALNG Executive Management Team *continued*

## **Jay Marqua**

Chief Financial Officer / Chief Administrative Officer; Board Member

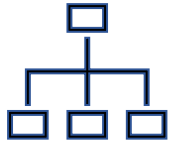
30 years in Executive Management in Energy and Financial Industries. Jay served nine years as CIO and CSO for Vantage Drilling International. Prior to Vantage Jay was an Energy Industry Consultant providing Board Advisory Services on Technology, Cyber Governance, Information Systems and SAP ERP. Jay's Chief Financial Officer positions include SunRay Park and Casino, Syndicom and most recently Chief Financial Officer for RegSmart, a Financial Industry consulting firm providing Board Advisory Services on Anti-Money Laundering and Bank Secrecy Act. Jay was Managing Director of a professional services group that served in fractional and Executive in Residence (EIR) roles for Private Equity Groups specializing in new development and transformation projects.

## **Joseph C. Yeh**

Managing Director Asia, Head of Products / Marketing; Board Member

20 years in government liaison with regulatory agencies throughout Asia. Joseph's experience includes roles as Managing Director, Chairman, Head of Asia Equities/Products, Head of Asia Sales, and Global Product Manager for companies such as BNP Paribas, JP Morgan, Merrill Lynch and Baring Brothers. Functions included Asia oversight (China, HK, Taiwan, Korea, India, Indonesia, Thailand, Malaysia, Singapore and Japan's DMA) for equity markets, global sales and building new operations in China, Taiwan, India and Korea.





# USALNG Executive Management Team *continued*

## **Jim Kizer**

Chief Operating Officer

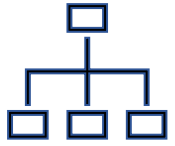
Oil and Gas industry professional with over 30 years of experience in Project Development, Project Management, Engineering, Construction, Commissioning and Operations & Maintenance, Extensive operational readiness expertise in all project phases including; Conceptual, Pre-FEED/FEED, EPC/Detailed Design, facility installation, pre-commissioning, commissioning and start-up, to long-term operations and maintenance of the facilities. International project experience includes projects in North and South America, Russia, CIS, Europe, Africa, Asia, and Middle East. Recent experience in supporting new LNG project development includes; Cameron LNG, Cheniere, Next Decade, Peru LNG and Venture Global.

## **Norm Spalding**

Senior Vice President, Finance

25 years in Executive Management, including 15 years in LNG import/export facilities, natural gas pipelines, oil and gas processing facilities, and offshore oil and gas assets. Served on Boards and as CEO on some of these assets. Worked for Fortune 10 Company on energy investing, due diligence, risk management, operations and project management. Developed financial models, managed Capex/Opex costs, originated Unit Purchase Agreements, PSA's, EPC contracts, PPA's, and tariff agreements. Expertise in International Business Development for deals up to \$2 Billion, managed organizations of over 100 professionals, and led global market expansions.





# USALNG Executive Management Team *continued*

## **Dave Boutelle**

Senior Vice President, Human Resources

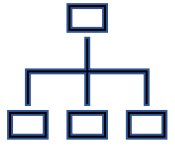
35 years in Executive Management in the Energy Industry. Dave's executive roles include Human Resources, Shared Services, International Operations, and Engineering and Construction for Global Marine, Global SantaFe, Transocean Group of companies, and Vantage Drilling International. Dave's Director and Executive level HCM roles include extensive international experience in South East Asia, the Middle East, the UK, West Africa and Europe. Dave has extensive professional services experience in HCMS and HRIS systems design, development and implementation including PeopleSoft, Oracle HRMS and SAP SuccessFactors.

## **Bob Beardsley**

Chief Accounting Officer

35 years in Executive Management in Tax, Finance and Accounting. Bob was in Silicon Valley with PriceWaterhouse Coopers and Ernst & Young during the tech boom working with companies such as Apple, Intel, Hewlett Packard and Genentech as well as many other IPOs. Bob later became a practice lead in Ernst & Young's International Tax Group serving as a client consultant and a firm-wide resource. Bob was Director of Treasury for Benetton Sportssystem and his experience also includes several CFO roles in the private sector.





# USALNG Executive Management Team *continued*

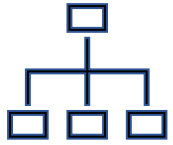
## **Vidal G. Martinez**

General Counsel

35 years in Private Practice handling primarily International Commercial Business transactions. Vidal began his career in 1978 as an Assistant U.S. Attorney in Houston with the Civil Division of the Department of Justice. He has experience in litigation and transactional matters and has managed complex client matters in numerous foreign jurisdictions. He is also a nationally recognized expert in the U.S. Foreign Corrupt Practices Act, and has handled numerous worldwide investigations for clients and the subsequent negotiations with the U.S. Department of Justice and the U.S. Securities Exchange Commission. Vidal was admitted as a Fellow of the Chartered Institute of Arbitrators.







# USALNG Outside Directors

## **Paul A. Bragg**

Board Chair

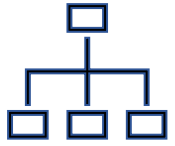
40 years in Executive Management of Oilfield Services in the International Contract Drilling industry, both offshore and onshore. Until March 2016, Paul was Chairman of the Board and CEO of Vantage Drilling, which he co-founded in late 2006. Paul was with Pride International from 1993-2005, serving primarily as its CEO. Paul led the company's transformation into one of the world's largest drilling contractors, with operations in nearly 40 countries. Pride became a Fortune 1000 company under Paul's leadership.

## **Wen-Yuan Lin**

Board Vice Chair

40 years of public and private sector services. Wen-Yuan Lin is the current Chairman and CEO of Taiwan Styrene Monomer Corp. (1310 TT), and Chairman and CEO of Eastern Broadcasting Company. He has a successful track record that as Chairman managed two of the largest SOEs in Taiwan, including Taiwan Power Company, Taiwan's largest LNG consumer while serving as economic advisor to the ruling party leadership and overseeing Taiwan government's Go South Policy. He is the past Chairman of China Steel Corp. (2002 TT); Chairman of Overseas Investment and Development Corp; Chairman of Tatung Company (2371 TT); Director of the Taiwan State-Owned Enterprise Commission, Director of Bank of Kaohsiung Co Ltd, and Director of Taipei Water Department. Wen-Yuan Lin presently serves on the Boards of Taiwan Styrene Monomer Corp, Eastern Broadcasting Company, TRK Corp, United Renewable Energy Co Ltd and USA Energy LNG. Wen-Yuan Lin earned his bachelor's degree at Tamkang University and his master's degree at the University of Hawaii.





# USALNG Outside Directors *continued*

## **Steinar Thomassen**

Board Member

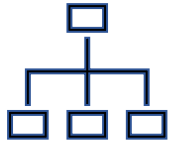
40 years in LNG, Industrial Shipping, and International Drilling. Steinar served in Executive Management roles with Mobil, Statoil, and Navion ASA, and was a Board Member of Vantage Drilling International as Chairman of the Audit Committee and Lead Director. He is an LNG Industry Consultant specializing in large scale LNG shipping projects.

## **Slade Lindsay**

Board Member

35 years building companies, innovating solutions, and implementing first and next generation solutions in the Telecommunications Industry. Slade's achievements include acquisition and buildout of a tower network of over 4200 sites in America and Canada, valued at \$4.2 Billion; building the infrastructure of a statewide communication system, post Katrina, capable of weathering a Category 5 storm for the State of Mississippi; and executing an M&A strategy to acquire and expand one of the largest SMR operations in America. He founded Executive Mobile Phone in 1984, and grew it to the largest SMR in Alabama.





# USALNG Outside Directors *continued*

## **Hugh R. James**

Board Member

40 years working both within and beyond North America. Hugh has taken organizations from startup to multi-billion-dollar enterprises including Pakistan's largest foreign investment and Korea's first LNG project. Experience includes development and financing of pipeline, oil & gas, power generation, production and export infrastructure. Hugh's track record has involved complex political, regulatory, and economic environments both domestic and international. He has structured projects and restructured companies including LPG/LNG operations in Japan, Korea, North America, and Australasia. He is Managing Director of PCG Inc., an industry consulting firm providing executive, business and strategy expertise.



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